Office Building - For Sale

Excellent investment

R13,000,000 Neg.

Kempton Park

Well situated, easy access, good security

1951 sqm. Office space rented out

46 Parking bays, some covered

Fully let, quality tenants

R85.00 per sqm.

Total income R165,000 per month

Total expenses R45,000 per month

Net income R120,000 per month

Deposit R3,250,000 (25 percent)

Costs R1,030,000 (Transfer duty, transfer costs, bond costs)

Loan amount R9,750,000

Repayment R118,300 per month at prime minus 1% over 10 years