Restaurant Property

NATIONWIDE RESTAURANT SPECIALISTS



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Biagio Bankside, 32 Southwark Bridge Road, London SE1 9EU



RESTAURANT & BAR * LEASE FOR SALE * LATE LICENSE

LOCATION

Providing the connection between the Southbank and the City, Southwark Bridge Road is a popular location, also being just minutes away from London Bridge Station, Borough Market and the Tate Modern. The area is surrounded by affluent residential complexes as well as large offices including the Financial Times.

The property is located on the corner of Southwark Bridge Road and Sumner Street with nearby operators including Southwark Rooms, The Ministry of Sound, Vapiano, Leon and Brindisa.

ACCOMMODATION

The premises are fully fitted, with an open kitchen, and arranged over basement level with a ground floor reception, providing the following approximate areas:

Basement

4,500 sq ft

RENT £80,000 per annum exclusive

PREMIUM Upon application

LEASE

The premises are available by way of an assignment of the existing 15 year Fully Repairing and Insuring lease from 13th May 2009. The next rent review is due on 13th May 2014.

RATES

We have been verbally informed by the local authority:

2010-2011 Rateable Value: £44,500 Rates Payable: £19,268

All parties are advised to confirm the above with Southwark Council.

LEGAL COSTS

Each party to bear their own legal costs incurred in this transaction.

FOR VIEWINGS PLEASE CONTACT

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Subject to contract

Property Misdescriptions Act 1991/Misdescriptions Act 1967

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